

FY 2024-25 BUDGET BUDGET SECTION SUMMARY

Section Title:

RUSSIAN RIVER COUNTY SANITATION DISTRICT

A. Program Description

This budget finances operation, maintenance, and administration of a collection system, pumping stations, a treatment plant, and disposal facilities which serve the Russian River area.

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST/USE OF FUND BALANCE		
	FY 23-24 Adopted	FY 24-25 Requested	Percent Change	FY 23-24 Adopted	FY 24-25 Requested	Percent Change
Operations	\$8,911,357	\$8,817,077	(1.06%)	\$1,521,456	\$1,304,829	(14.24%)
Revenue Bonds	0	0	N/A	0	0	N/A
Construction	2,079,800	818,900	(60.63%)	139,200	179,550	28.99%
TOTAL:	\$10,991,157	\$9,635,977	(12.33%)	\$1,660,656	\$1,484,379	(10.61%)

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Workload Indicator	FY 22-23 Actual	FY 23-24 Budget Estimate	FY 23-24 Revised Estimate	FY 24-25 Projected	Change from FY 23-24 Budget Estimate
TOTAL ESDs	3,210	3,227	3,210	3,212	(0.46%)
TOTAL APNs	2,503	2,503	2,503	2,504	0.04%

E. Summary of Issues and Significant Changes

The requested rate per ESD for FY 24-25 annual service charges is \$2,290, representing a 8.8% increase from FY 23-24. Annual sewer service charge revenue, adjusted for the anticipated number of ESDs and an estimated delinquency factor, is projected to increase from the FY 23-24 budget. This revenue change is primarily due to the rate increase.

The Russian River County Sanitation District (Russian River CSD) treatment plant was completed in September 1980 and began operating in 1982. The Russian River CSD treatment plant was recently upgraded to increase the capacity to treat wastewater flows during flood conditions in the Russian River CSD service area.

The requested rates should provide the funds necessary to operate and maintain the Russian River CSD's collection system, treatment plant, and reclamation system. In addition to the funds needed for the ongoing operation of wastewater treatment and disposal facilities, funds are necessary for the replacement of aging infrastructure. In 2014, the main pipeline that feeds wastewater to the treatment plant ruptured. This event along with a natural hazard assessment completed for the district in 2014 identified the need to upgrade significant portions of the collection system that are located in unstable soils and that could fail during a large earthquake. Addressing this collection system vulnerability will take on the order of 20 years to complete. Rate increases over the rate of inflation will be needed for several years to generate funding for these projects.

FY 2024-25 BUDGET
BUDGET SECTION SUMMARY

Section Title:

RUSSIAN RIVER COUNTY SANITATION DISTRICT

F. Summary of Reduction Options

No reduction options are proposed.

G. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: RUSSIAN RIVER CSD - OPERATIONS
Fund/Department ID: 43201-33070100

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
40003 Direct Charges-CY	\$6,049,900	\$6,596,299	\$546,399	9.03%
40202 Direct Charges-PY	130,000	130,000	0	0.00%
40999 Penalties/Costs on Taxes	30,000	30,000	0	0.00%
Subtotal Taxes	\$6,209,900	\$6,756,299	\$546,399	8.80%
<u>INTERGOVERNMENTAL</u>				
42461 Federal Other Funding	\$0	\$0	\$0	N/A
42610 Other Governmental Agencies	1,100,000	700,000	(400,000)	(36.36%)
Subtotal Intergovernmental	\$1,100,000	\$700,000	(\$400,000)	(36.36%)
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$37,500	\$9,750	(\$27,750)	(74.00%)
Subtotal Use of Money	\$37,500	\$9,750	(\$27,750)	(74.00%)
<u>CHARGES FOR SERVICES</u>				
45221 Sewer/Water Usage Fee	\$42,500	\$46,200	\$3,699	8.70%
Subtotal Charges for Services	\$42,500	\$46,200	\$3,699	8.70%
TOTAL REVENUES	\$7,389,901	\$7,512,248	\$122,348	1.66%

EXPENDITURES:

SERVICES AND SUPPLIES

51032 Janitorial Services	\$6,000	\$6,000	\$0	0.00%
51061 Maintenance - Equipment	130,000	411,000	281,000	216.15%
51201 Administration Services	53,000	57,700	4,700	8.87%
51205 Advertising Marketing Serv	500	500	0	0.00%
51206 Accounting/Auditing Service	11,600	17,700	6,100	52.59%
51211 Legal Services	13,000	13,000	0	0.00%
51231 Testing/Analysis	332,000	406,600	74,600	22.47%
51241 Outside Printing & Binding	500	500	0	0.00%
51244 Permits/License/Fees	31,000	30,100	(900)	(2.90%)
51401 Rents& Leases-Equipment	38,000	37,210	(790)	(2.08%)
51509 SCADA	0	386,604	386,604	N/A
51601 Training/Conference Exp	2,000	1,700	(300)	(15.00%)
51605 Private Car Expense	200	200	0	0.00%
51803 Other Contract Services	656,000	767,583	111,583	17.01%
51902 Telecommunication Usage	5,000	5,300	300	6.00%
51916 County Services	17,300	17,700	400	2.31%
51917 District Operations Chgs	3,995,000	4,235,160	240,160	6.01%

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: RUSSIAN RIVER CSD - OPERATIONS
Fund/Department ID: 43201-33070100

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
<u>SERVICES AND SUPPLIES (cont'd)</u>				
51921 Equipment Usage Charges	155,000	150,000	(5,000)	(3.23%)
52031 Food	100	100	0	0.00%
52061 Fuel/Gas/Oil	100	100	0	0.00%
52071 Materials and Supplies Expense	10,000	8,800	(1,200)	(12.00%)
52072 Chemicals	20,000	18,230	(1,770)	(8.85%)
52081 Medical/Laboratory Supplies	15,000	15,000	0	0.00%
52091 Membership	500	1,500	1,000	200.00%
52111 Office Supplies	5,000	5,000	0	0.00%
52117 Mail and Postage Supplies	700	420	(280)	(40.00%)
52141 Minor Equipment/Small Tools	10,000	22,680	12,680	126.80%
52142 Computer Equip/Accessories	0	0	0	N/A
52143 Software/Licensing Fees	1,000	3,200	2,200	220.00%
52171 Water Conservation Program	4,000	4,000	0	0.00%
52191 Utilities	2,500	2,500	0	0.00%
52193 Utilities-Power	185,000	190,000	5,000	2.70%
<i>Subtotal Services and Supplies</i>	<u>\$5,700,000</u>	<u>\$6,816,087</u>	<u>\$1,116,087</u>	<u>19.58%</u>
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	\$37,357	\$28,990	(\$8,367)	(22.40%)
53401 Amortization Exp	18,000	18,000	0	0.00%
53402 Depreciation Expense	1,679,000	1,619,000	(60,000)	(3.57%)
53501 Contributions	102,000	0	(102,000)	(100.00%)
<i>Subtotal Other Charges</i>	<u>\$1,836,357</u>	<u>\$1,665,990</u>	<u>(\$170,367)</u>	<u>(9.28%)</u>
<u>OTHER FINANCING USES</u>				
57011 Transfers out-within a Fund	\$1,350,000	\$310,000	(\$1,040,000)	(77.04%)
<i>Subtotal Other Financing Uses</i>	<u>\$1,350,000</u>	<u>\$310,000</u>	<u>(\$1,040,000)</u>	<u>(77.04%)</u>
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59002 Advances	\$330,711	\$339,077	\$8,366	2.53%
59003 Advances Clearing	(330,711)	(339,077)	(8,366)	2.53%
<i>Subtotal Administrative Control</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>
<u>FIXED ASSETS</u>				
19841 Work in Progress - Intang	25,000	25,000	0	0.00%
<i>Subtotal Fixed Assets</i>	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$8,911,357</u>	<u>\$8,817,077</u>	<u>(\$94,280)</u>	<u>(1.06%)</u>
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	<u>\$1,521,456</u>	<u>\$1,304,829</u>	<u>(\$216,628)</u>	<u>(14.24%)</u>

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Russian River CSD - Operations

Character Title: Taxes **Character No.:** 43201-33070100-40

40003 Direct Charges - CY

Flat charge revenue from annual service charges is expected to increase from the adopted FY 23-24 budget. The rate will increase 8.8%, from \$2,104 to \$2,290.

ESDs times annual rate:	3,035 x \$2,290	\$6,950,150
Less Estimated Delinquency Factor:	2.79%	(193,851)
		\$6,756,299

(See Account 45221 for Total ESDs)

40202 Direct Charges - PY

This account records the estimated delinquent amount of prior years sewer service charges.

40999 Penalties/Costs on Taxes

This account records penalties paid on delinquent sewer service charges.

Character Title: Intergovernmental **Character No.:** 43101-33060100-42

42610 Sonoma County Water Agency Revenue

This account records a transfer from Water Agency General Fund to provide funds to operate the treatment plant. These funds will not be recovered.

Character Title: Use of Money **Character No.:** 43201-33070100-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the District by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$300,000
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$9,750

Character Title: Charges for Services **Character No.:** 43201-33070100-45

45221 Sanitation Services

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through account 40003, Direct Charges, in the following year based on projected FY 24-25 ESDs, the District will experience an increase in revenue from invoiced entities. The budgeted revenue reflects an increase in the annual sewer service charge from \$2,104 to \$2,292.

ESDs x Annual Charge	20.86 x \$2,290	=	\$46,200
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FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Russian River CSD - Operations

Character Title: Services and Supplies

Character No.: 43201-33070100-51 & 52

51032 Janitorial Services

This account provides funds for custodial services.

51061 Maintenance - Equipment

This account records the costs for routine maintenance of equipment.

FY 24-25 Planned Maintenance-Equipment:

Concrete Projects	40,000
Pumps (Effluent Pump, Rio Nido Pump)	25,000
Transfer Pump Low Flow w/VFD	120,000
Replace Volvs and Meters	50,000
Maint. Equipment (incl. Emergency Inventory)	176,000
	\$411,000

51201 Administration Costs

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

51205 Advertising Marketing Services

This account covers the costs of advertisements and other marketing services.

51206 Accounting/Auditing Services

This account represents the cost of accounting and audit services provided by an outside certified public accounting service.

51211 Legal Services

This account provides funds for the estimated cost of legal services to be provided by County Counsel, or outside legal services, as required.

51231 Testing/Analysis

This account records expenses incurred to comply with all regulatory testing requirements.

51241 Outside Printing & Binding

This account covers the costs of outside printing services.

51244 Permit/License/Fees

This account records the cost of all permits.

51401 Rents & Leases - Equipment

Rents and Leases - Equipment covers the costs of renting copiers, fax machines and other equipment as needed.

51509 Contributions

This account records SCADA allocations FY24-25.

51601 Training/Conference Exp

This account covers the cost of training and conference expenses by Agency staff.

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Russian River CSD - Operations

Character Title: Services and Supplies (Continued) **Character No.:** 43201-33070100-51 & 52

51803 Other Contract Services

This account reflects the costs for various outside services which include:

FY 24-25 Planned Contract Services:

Engineering Study	\$ 205,000
Hazardous Materials Assistance	20,000
Arc Flash Studies	132,790
Multi-year agreements	120,293
Pavement Preservation TPW	60,000
Planning	40,000
Regulatory Assistance	40,000
Sanitation Code & Standards Updates	40,000
UV Bioassay	85,000
As-Needed	24,500
	\$767,583

51902 Telecommunications Usage

This account records expenses paid by the District for outside communication and wireless services.

51916 County Services

This account records the expense for special district accounting services.

51917 District Operations

This account records the cost of labor and overhead associated with operations and maintenance of the District's facilities.

FY 24-25 Planned Staff Work:

Concrete Projects	\$ 5,000
Engineering Study	50,000
Regulatory Assistance	17,000
Pumps	10,000
Pavement	15,000
Planning	35,000
	\$ 132,000

51921 Equipment Usage Charges

This account provides funds for equipment usage.

52071 Materials and Supplies Expense

This account records the costs of operational materials and supplies used by the District.

52072 Chemicals

This account records the cost of chemicals required for operation of the treatment plant in accordance with the Russian River CSD NPDES permit as required by the Regional Water Quality Control Board.

52081 Medical/Laboratory Supplies

This account records the cost of lab supplies required for testing and monitoring wastewater.

52091 Memberships/Certifications

This account records membership dues/certificates.

52111 Office Supplies

This account covers the costs of operational supplies used by the District.

52117 Mail and Postage Supplies

This account covers the costs of the District's postage.

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Russian River CSD - Operations

Character Title: Services and Supplies (Continued) **Character No.:** 43201-33070100-51 & 52

52141 Minor Equipment/Small Tools

This account provides funds for the purchase of office furniture, small tools, instruments and equipment that are individually under \$5,000.

52142 Computer Equipment/Accessories

This account provides funds for computer hardware as needed.

52143 Software/Licensing Fees

This account covers the cost of computer software and licensing fees, as needed.

52171 Water Conservation Program

This account records the cost of indoor water use efficiency programs including but not limited to indoor water use assessments/audits, fixture replacements and rebates with the goal of inflow reduction.

52191 Utilities

This account records the cost of utilities such as water and propane.

52193 Utilities Power

This account records the cost of utilities such as gas and electricity.

Character Title: Other Charges **Character No.:** 43201-33070100-53

53103 Interest on LT Debt

This account reflects the interest expense for the State Revolving Loans for the Disinfection Upgrade and Third Unit Process Project.

53402 Depreciation Expense

Generally Accepted Accounting Principles require that depreciation be expensed each year.

Character Title: Other Financing Uses **Character No.:** 43201-33070100-57

57011 Transfers out-within a Fund

This account reflects the transfer of cash from the Operations Fund to the Revenue Bond Fund to cover principal and interest payments, as well as to the Construction Fund to finance the Capital Replacement Program and Wastewater Capital Reserve fund required by the State Revolving Fund loan received February 2004. If the Operations Fund does not have sufficient cash available to finance planned capital projects, the transfer to the Construction Fund will not be made and any uncompleted projects will be rescheduled and rebudgeted in the next fiscal year.

Transfer to Construction Fund	100,000
Total Operating Transfer	\$100,000

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Russian River CSD - Operations

Character Title: Administrative Control Account **Character No.:** 43201-33070100-59

59002 Advances

This account reflects the principal payment for the State Revolving Loan for the Third Unit Processes Project. Payments on the loan will continue until FY 24-25.

The following reflects the principal payment history to date:

Original Amount of the Loan:	\$3,800,969
Total FY 05-06 through FY 23-24 Principal Payment:	(3,552,972)
FY 24-25 Principal Payment:	<u>(238,005)</u>
Outstanding Loan Amount	\$9,992

This account reflects the principal payment for the anticipated State Revolving Loan for the Disinfection Basin Project. Original Loan was for \$3,884,450 with a forgiveness of \$1,942,225. Payments will continue until FY 31-32.

The following reflects the principal payment history to date:

Original Amount of the Loan:	\$1,942,225
Total FY 12-13 through FY 23-24 Principal Payment	(1,016,245)
FY 23-24 Principal Payment:	<u>(101,072)</u>
Outstanding Loan Amount	\$824,908

59003 Advances - Clearing

This is the clearing account for account 59002, Advances.

Character Title: Fixed Assets **Character No.:** 43201-33070100-19

19841 Work in Progress - Intang

This account captures costs for the development of intangible assets including the implementation and negotiation or acquisitions of easements.

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Russian River CSD - Operations
Fund/Department ID: 43201-33070100

DESCRIPTION OF FUND ACTIVITY	Actual FY 22-23	Estimated FY 23-24	Requested FY 24-25
Undesignated/Unreserved <u>BEGINNING</u> Retained Earnings			
Available for Budgeting (See Detailed Components Below)	\$1,615,242	\$5,884,159	\$3,982,788
Annual Revenues and Expenditures:			
Revenues - Increase retained earnings	12,075,036	7,839,900	7,512,248
Expenditures - (Decrease) retained earnings	(9,574,884)	(11,099,194)	(8,817,077)
Net Surplus or Deficit - Inc/(Dec) to retained earnings	2,500,152	(3,259,294)	(1,304,829)
Adjustments to Reserves/Encumbrances:			
Depreciation (53402)	1,567,101	1,679,000	1,619,000
Advances (59002)	(330,710)	(339,077)	(330,711)
Unrealized Gain/loss	32,224	-	-
Change in Prepaid Expense	(2,400)	-	-
Post Audit Adjustment	564,999	-	-
Amortization	7,556	18,000	18,000
Net Change in Encumbrance	(70,005)	-	-
Net Adjustment - Increase/(Decrease) to Retained Earnings	1,768,765	1,357,923	1,306,289
Undesignated/Unreserved <u>ENDING</u> Retained Earnings			
Available for Budgeting	\$5,884,159	\$3,982,788	\$3,984,248
Target Fund Balance	\$2,877,779	\$3,867,616	\$3,408,044
<i>Over/(Under) Target Fund Balance</i>	<i>\$3,006,380</i>	<i>\$115,172</i>	<i>\$576,205</i>
Total Increase/(Decrease) in Retained Earnings for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$4,268,917	(\$1,901,371)	\$1,460
<u>Retained Earnings Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Equity in Pooled Cash	\$2,463,382	\$5,814,715	
Due from State/Federal/Other Gov AR	556,451	767,829	
Other Receivables (Flat Charges)	355,072	332,924	
Allowance for Uncollectible Accounts	-	-	
Vouchers Payable	(172,371)	(32,783)	
Accounts Receivable-AR Module	-	28	
Accounts Payable	15,841	(46,576)	
Unearned Revenue	(81,879)	(19,576)	
Loan Payable-Current	(322,550)	(330,710)	
Due to State/Federal	(183,557)	(123,652)	
Due to Other Governments	(750,000)	(147,001)	
Interest Payable	(16,845)	(12,732)	
Encumbrances (Contract)	(248,302)	(318,307)	
Total Beginning Retained Earnings	\$1,615,242	\$5,884,159	

FY 2024-25 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: RUSSIAN RIVER CSD - CONSTRUCTION
Fund/Department ID: 43202-33070200

Account No. and Title	Adopted 2023-24	Requested 2024-25	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	\$7,500	\$48,750	\$41,250	550.00%
Subtotal Use of Money	\$7,500	\$48,750	\$41,250	550.00%
<u>MISCELLANEOUS REVENUE</u>				
46021 Capital Grants - Federal	\$0	\$0	\$0	N/A
46022 Capital Grants - State	563,100	275,000	(288,100)	(51.16%)
46024 Connection Fees	20,000	5,600	(14,400)	(72.00%)
Subtotal Miscellaneous Revenue	\$583,100	\$280,600	(\$302,500)	(51.88%)
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers in-within a Fund	\$1,350,000	\$310,000	(\$1,040,000)	(77.04%)
Subtotal Other Financing Sources	\$1,350,000	\$310,000	(\$1,040,000)	(77.04%)
TOTAL REVENUES	\$1,940,600	\$639,350	(\$1,301,250)	(67.05%)
EXPENDITURES:				
<u>FIXED ASSETS</u>				
19832 CIP - Infrastructure	\$2,079,800	\$818,900	(\$1,260,900)	(60.63%)
Subtotal Fixed Assets	\$2,079,800	\$818,900	(\$1,260,900)	(60.63%)
TOTAL EXPENDITURES	\$2,079,800	\$818,900	(\$1,260,900)	(60.63%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$139,200	\$179,550	\$40,350	28.99%

FY 2024-25 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Russian River CSD - Construction

Character Title: Use of Money **Character No.:** 43202-33070200-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the District by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$1,500,000
Projected Interest Rate	3.25%
Projected/Planned Interest on Pooled Cash	\$48,750

Character Title: Miscellaneous Revenue **Character No.:** 43202-33070200-46

46021 Capital Grants - Federal

This account reflects anticipated funds for FEMA Clarifiers

46022 Capital Grants - State

This account reflects anticipated grants funds for a state SRF funded project (Headworks).

46024 Connection Fees

This account reflects the anticipated connection fees for new users in FY 24-25.

Character Title: Other Financing Sources **Character No.:** 43202-33070200-47

47101 Transfers In - within a Fund

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the Capital Replacement Program. There is a planned transfer of \$100,000 in FY 24-25.

Funds held in the Reserve Fund may be used for capital improvements. If used, the District must replace the expended funds at a rate of 10 percent per year. If the Operations Fund does not have sufficient cash available to finance planned capital projects, the transfer to the Construction Fund will be limited to the amount required for the Wastewater Capital Reserve Fund. Any uncompleted projects will be rescheduled and rebudgeted in the next fiscal year.

NOTE: In order to comply with the State Revolving Fund loan requirements, the ending fund balance of the RRCSD Construction Fund shall not fall below the required balance for the Wastewater Capital Reserve Fund in any given year during the 20 year term of the loan ending in November 2024.

Character Title: Fixed Assets **Character No.:** 43202-33070200-19

19832 CIP-Infrastructure

This account is used for expenses associated with facility improvements or expansion.

<u>Planned Projects for FY 24-25:</u>	<u>Project No.</u>	<u>Amount</u>
Headworks, Lift Station, and Force Main Project Ph 2		500,000
Underground Storage Tank Removal		118,900
Water Quality Lab Remodel		200,000
		\$818,900

FY 2024-25 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Russian River CSD - Construction
Fund/Department ID: 43202-33070200

DESCRIPTION OF FUND ACTIVITY	Actual FY 22-23	Estimated FY 23-24	Requested FY 24-25
Undesignated/Unreserved <u>BEGINNING</u> Retained Earnings			
Available for Budgeting (See Detailed Components Below)	\$874,069	\$1,610,443	\$287,321
Annual Revenues and Expenditures:			
Revenues - Increase retained earnings	3,728,513	4,012,287	639,350
Expenditures - (Decrease) retained earnings	(2,882,689)	(5,335,409)	(818,900)
Net Surplus or Deficit - Inc/(Dec) to retained earnings	845,824	(1,323,122)	(179,550)
Adjustments to Reserves/Encumbrances:			
Change in Encumbrances	1,243,087	-	-
Unrealized Gain/loss	27,905	-	-
Post Audit Adjustment	-		
Gain/Loss on Disposal of Capital Assets	-	-	-
Net Adjustment - Increase/(Decrease) to Retained Earnings	1,270,992	-	-
Undesignated/Unreserved <u>ENDING</u> Retained Earnings			
Available for Budgeting	\$2,990,882	\$287,321	\$107,771
Total Increase/(Decrease) in Retained Earnings for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$2,116,813	(\$1,323,122)	(\$179,550)
<u>Retained Earnings Components at Beginning of FY</u>	7/1/2022	7/1/2023	
Equity in Pooled Cash	\$812,635	\$541,766	
Retention Receivable	16,892	-	
Due from Federal AR	154,868	36,210	
Due from State AR		1,431,450	
Encumbrances	(90,565)	(91,571)	
Accounts Payable	-	(267,119)	
Retention Payable	-	-	
Vouchers Payable	(19,761)	(40,293)	
Total Beginning Retained Earnings	\$874,069	\$1,610,443	